



ECONOMIC SUMMARY OF THAILAND

The First Half 2009 (Jan-Jun)

Data compiled by the Economic Section, U.S. Embassy Bangkok, primarily
from Bank of Thailand and other Thai Government sources.

(September 2009)

THAILAND

AREA

513,115 Sq. Kilometer (198,114 Sq. Mi.)

Equivalent to the size of France or slightly smaller than Texas

POPULATION, EMPLOYMENT

Population (2008): 66.32 Million; Annual Growth Rate 0.9 %

Labor Force (2008): 37.7 Million; Annual Growth Rate 2.1 %

Official Unemployment (2008): 1.4 % of labor force

	2007	2008	1Q2009	2Q2009
GROSS DOMESTIC PRODUCT				
GDP at Current Prices				
(Billion U.S.\$)	245.7	273.6	61.6	63.7
GDP Growth Rate				
(1988 price, % yoy)	4.9	2.6	-7.1	-4.9
Per Capita GDP at				
Current Price, U.S.\$	3,738	4,124	n.a.	n.a.
Per Capita GNI (PPP), U.S.\$	7,880 (103)	n.a.	n.a.	n.a.
(Data in parenthesis is country ranking; Source: World Bank)				

PERCENTAGE SHARE OF REAL GDP BY EXPENDITURE

Private Consumption	51.8	51.8	52.1	54.6
Government Consumption	9.1	8.9	9.0	9.6
Gross Fixed Capital Formation	22.3	22.0	19.4	21.6
Change in Inventories	0.1	1.4	-6.5	-1.0
Net Exports (Exports-Imports)	16.0	15.4	23.8	16.0
- Exports of Goods	56.7	58.6	49.1	49.8
- Exports of Services	13.4	13.5	14.0	10.9

FOREIGN EXCHANGE

Avg. Baht per U.S.\$	34.6	33.3	35.3	34.1
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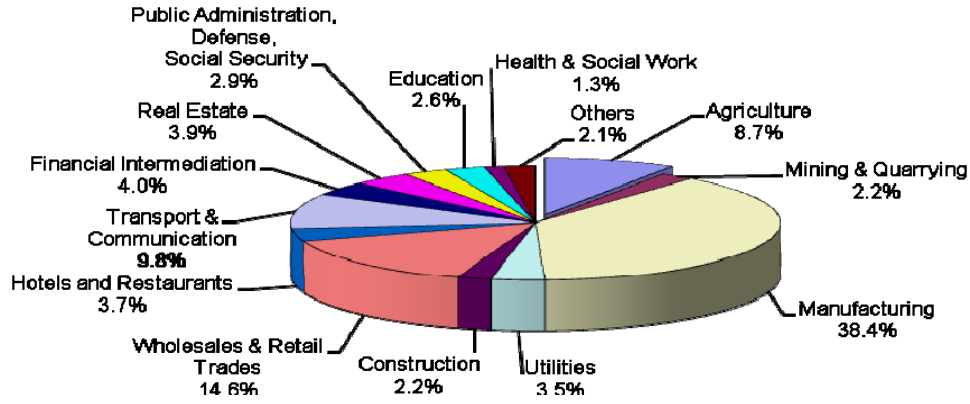
PRICES (Annual % Change)

Consumer Prices Index	2.2	5.5	-0.2	-2.8
Core Inflation Rate	1.0	2.3	1.6	-0.1

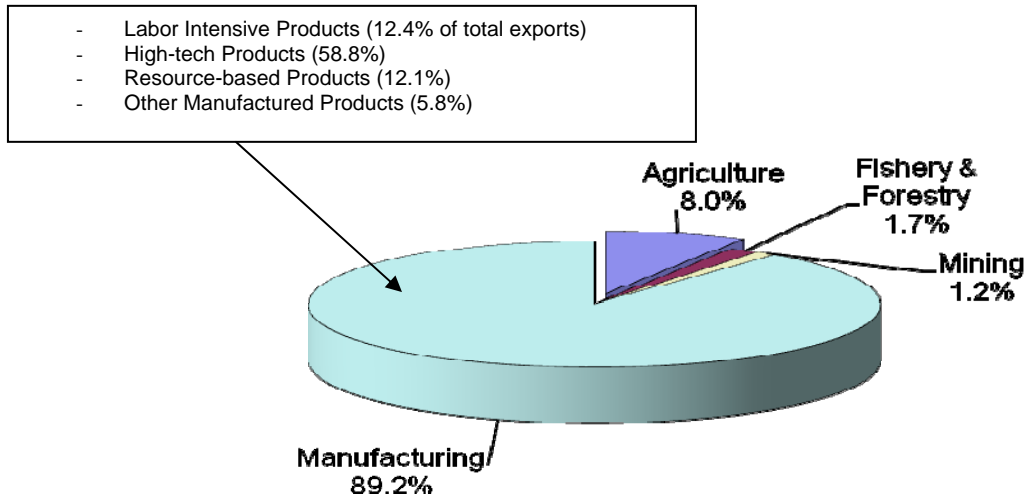
INTEREST RATES (End Period)

Prime Rate	6.85-7.13	6.75-7.00	6.00-6.50	5.85-6.25
Fixed Deposit Rate (1 year)	2.25-2.38	1.75-2.00	0.75-1.00	0.65-1.00
Policy Rate (1-day repo)	3.25	2.85	1.50	1.25

1H2009 THAI GDP SHARED BY SECTORS (1H2009 GDP = \$125.3 billion in current price)



1H2009 THAI EXPORTS BY SECTORS (Percentage Share of Total Exports)



	2007	2008	1Q2009	2Q2009
THAI FOREIGN TRADE (BOP Basis)				
<i>In Millions of U.S.\$</i>				
Merchandise Exports (f.o.b.)	150,048	175,298	33,393	33,986
<i>Growth Rate</i>	<i>17.3</i>	<i>16.8</i>	<i>-19.9</i>	<i>-26.1</i>
Agriculture	11,853	15,998	2,675	2,762
Fisheries & Forestry	2,506	2,738	510	631
Mining	2,173	2,574	326	460
Manufacturing	134,378	156,489	30,260	30,564
- Labor Intensive Products	13,149	16,480	5,599	2,881
- High-tech Products	98,176	111,439	18,721	21,374
- Resource Based Products	15,596	18,708	3,941	4,335
Re-exports	162	18	0	1
Merchandise Imports (c.i.f.)	138,476	175,060	25,593	30,089
<i>Growth Rate</i>	<i>9.1</i>	<i>26.4</i>	<i>-38.3</i>	<i>-32.3</i>
Consumer Goods	10,986	13,741	2,784	2,872
Non-durable	6,208	8,060	1,750	1,684
Durable	4,778	5,681	1,034	1,188
Intermediate & Raw Materials	60,028	73,173	9,802	11,709
Capital Goods	35,812	42,799	8,416	8,093
Other Imports	33,140	48,942	5,732	7,810
Vehicles and Parts	4,378	5,447	863	836
Fuel and Lubricant	25,725	37,089	4,425	5,736

EXTERNAL DEBT

In Millions of U.S.\$

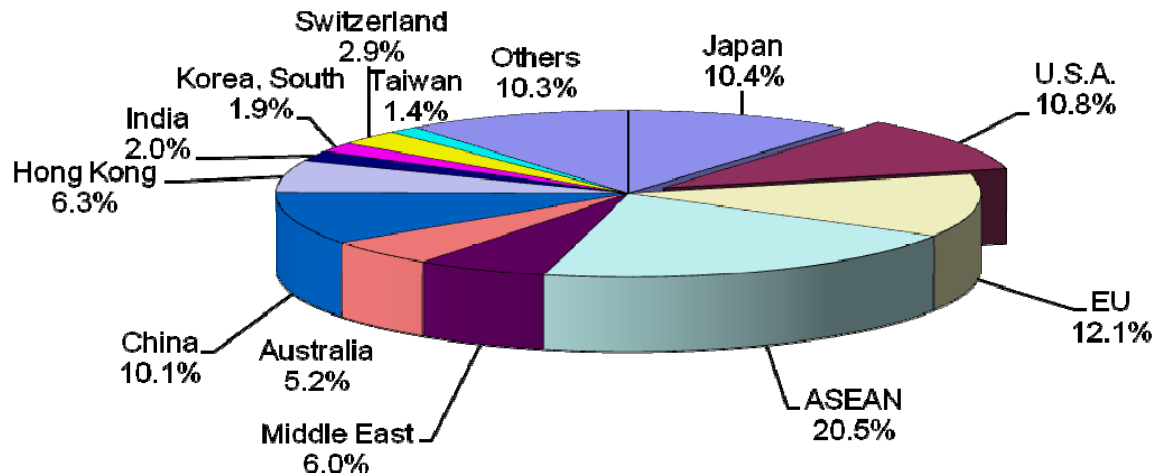
Private	49,695	52,129	49,651	n.a.
Public ¹ & Monetary Authority	12,044	12,965	11,839	n.a.
Total	61,738	65,094	61,491	n.a.
Short-term (1 year or less)	21,642	24,210	22,146	n.a.
Debt Service Ratio (%)	9.8	7.9	7.5	n.a.
Public sector (%)	0.7	0.9	0.7	n.a.
Debt/GDP (%)	29.4	26.8	24.9	n.a.
Reserves/Short-term Debt (%)	404.1	458.6	524.7	n.a.

TOURISM

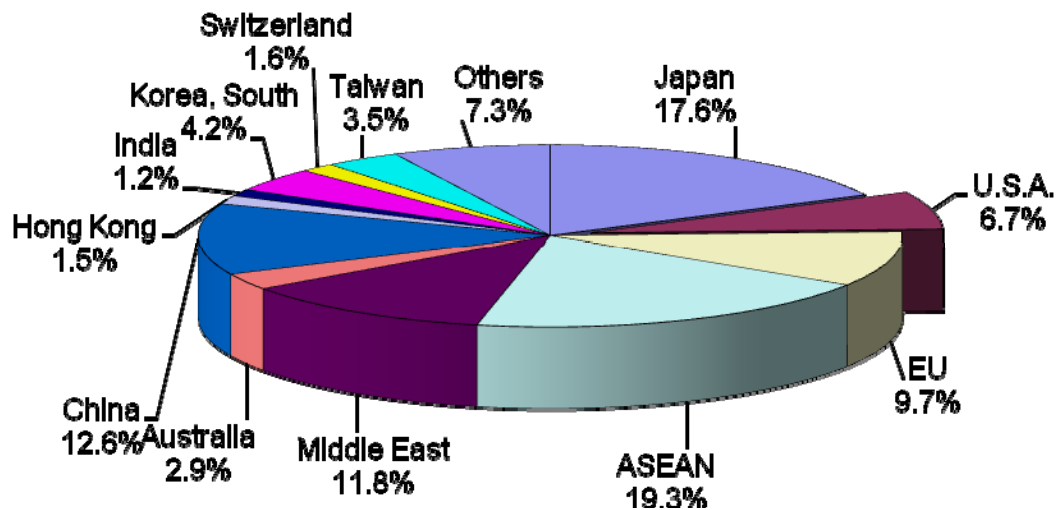
All Arrivals	14,464,228	14,536,382	3,642,628	2,964,041
U.S. Arrivals (Nationality)	681,972	663,732	166,043	138,463

MAJOR THAI TRADING PARTNERS

1H2009 Thai Export Destinations



1H2009 Thai Import Sources



U.S. TRADE WITH THAILAND

(By 1-digit SITC commodity, From U.S. Department of Commerce)

In Millions of U.S.\$

	2008	1Q2009	2Q2009
Imports from Thailand (c.i.f.)	24,609.0	4,551.1	4,319.0
0 Food and Live Animals	3,348.8	761.6	736.9
1 Beverages and Tobacco	81.1	10.7	14.9
2 Crude Materials, Inedible, Except Fuels	833.4	130.5	75.8
3 Mineral Fuels, Lubricants	490.3	75.6	109.1
4 Animal and Vegetable Oils and Fats	10.1	1.2	1.0
5 Chemicals	423.0	82.3	69.9
6 Manufactured Goods	2,555.4	461.5	356.2
7 Machinery and Transport Equipment	11,094.6	1,942.5	1,965.3
8 Miscellaneous Manufactured Articles	5,269.4	993.5	900.0
Exports to Thailand (f.a.s.)	9,066.8	1,542.8	1,554.2
0 Food and Live Animals	667.7	139.1	104.9
1 Beverages and tobacco	16.0	11.4	1.5
2 Crude Materials, Inedible, Except Fuel	1,170.8	157.1	141.5
3 Mineral fuels, lubricants	267.9	15.5	16.9
4 Animal and vegetable oils and fats	2.7	0.3	0.5
5 Chemicals	1,281.5	193.9	216.5
6 Manufactured Goods	606.6	119.2	112.4
7 Machinery and Transport Equipment	3,896.4	715.1	754.9
8 Miscellaneous Manufactured Articles	715.2	150.0	164.9

BALANCE OF PAYMENTS

In Millions of U.S.\$

	2007	2008	1Q2009	2Q2009
Total Exports (f.o.b.)	150,048	175,297	33,393	33,986
Total Imports (c.i.f.)	-138,476	-175,060	-25,593	-30,089
Trade Balance	11,572	237	7,800	3,896
Net Services & Unreq. Transfers	2,477	-416	1,312	-1,604
Current Account Balance	14,049	-178	9,112	2,293
Net Capital Movements	-2,413	12,788	-2,691	-2,854
Private and State-enterprises	433	13,229	-2,382	-2,838
Public	-2,226	-502	-160	44
Monetary Authorities	-619	61	-149	-60
Errors & Omission	5,466	12,084	1,008	1,835
Overall Balance	17,102	24,693	7,428	1,274
International Reserves	87,455	111,008	116,216	120,800

GOVERNMENT FINANCE (*Fiscal Year = Oct – Sep*)*In Millions of U.S.\$*

	FY2007	FY2008	FY2009(P)	FY2010(P)
Revenue (+)	40,829	45,303	45,351	42,056
Expenditures (-)	45,032	50,303	55,825	52,960
Budgetary Balance	-4,204	-5,000	-10,475	-10,903
<i>(Financed by Domestic Borrowing)</i>				

MONETARY STATISTICS (End Period)*In Billions of U.S.\$*

	2007	2008	1Q2009	2Q2009
Monetary Base	27.0	31.2	27.2	28.7
Narrow Money	28.9	31.3	28.9	30.0
Broad Money	263.5	298.9	286.2	297.4
Non-Performing Loans (NPLs)	6.9	6.5	6.4	6.6
Percentage of Total Loan	3.95	2.94	3.12	3.06

KEY INDUSTRIAL PRODUCTION*(Metric tons unless otherwise indicated)*

	2007	2008	1Q2009	2Q2009
Sugar (1,000 Metric Tons) ²¹	7,344	8,195	5,868	1,190
Raw Milk	715,361	719,078	187,023	204,542
Canned Pineapple	522,146	563,040	110,858	133,349
Canned Seafood	652,950	699,858	159,882	175,392
Frozen Seafood	716,173	684,290	145,746	157,960
Liquor (20,000 Liters)	27,534	31,548	10,909	7,441
Beer (Million Liters)	2,161	2,160	527	432
Tobacco (Million Cigarettes)	30,748	30,475	7,497	7,075
Spinning	798,390	750,120	186,801	208,130
Synthetic Fiber	674,632	592,692	125,950	147,875
Petroleum Products (Million Liters)	49,856	51,216	12,880	13,411
Cement (1,000 Metric Tons)	35,668	31,651	7,966	7,550
Petrochemical Products (1,000 Metric Tons)				
Upstream	5,275	4,848	1,466	1,529
Downstream	4,260	4,055	955	1,035

	2007	2008	1Q2009	2Q2009
Iron & Steel Products:				
Galvanized Iron Sheet	247,158	207,535	38,300	37,643
Steel Pipe	413,728	430,122	75,468	74,149
Wire Rod	560,885	549,189	120,901	139,982
Hot/Cold-Rolled Sheet (1,000 Metric Tons)	5,304	4,664	843	1,001
Passenger Car (Units)	315,444	401,474	55,380	67,678
Commercial Car (Units)	971,902	992,555	143,592	122,435
Motorcycle (1,000 Units)	1,915	2,165	409	402
Integrated Circuit (Million Pieces)	14,334	13,758	2,279	3,185
Hard Disk Drive (1,000 Units)	205,277	246,986	48,780	60,413
TV (1,000 Units)	6,074	5,882	963	1,196
Pulp	1,037,360	948,466	200,650	217,776
Block Rubber	836,872	916,741	185,443	174,532

KEY AGRICULTURAL PRODUCTION

Thousand of Metric Tons

	2007	2008	1Q2009	2Q2009
Cassava ^{3]}	27,940	24,184	15,647	2,666
Rice ^{3]}	30,014	32,119	2,940	5,396
Sugarcane ^{2]}	68,641	76,018	53,740	2,812
Maize ^{4]}	3,708	4,032	498	30
Oils:				
Palm	6,390	9,265	1,944	2,142
Coconut ^{3]}	1,722	1,484	188	480
Soy Bean	212	202	76	60
Rubber	3,022	3,167	746	548
Coffee ^{2]}	54	56	43	1

Note:

1Q2009=Jan-Mar 2009; 2Q2009=Apr-Jun; 1H2009=Jan-Jun; yoy = year-on-year; n.a. = not available; P=Preliminary; 1] Including state enterprises; 2] Output comes mostly on 1st quarter; 3] Output comes mostly on 4th quarter; 4] Output comes mostly on 3rd & 4th quarter

Source: All data are obtained from Bank of Thailand (BOT), National Economic and Social Development Board (NESDB), National Statistical Office (NSO), and U.S. Embassy (Economic Section) unless otherwise indicated.